

INVESTING IN TORONTO

This section highlights some key investments and supports the federal government has made directed specifically to municipalities and to Toronto.

Safe Restart Agreement (SRA) Funding

The government has provided over \$5 billion in emergency funding for municipalities since March of 2020 of which Toronto received \$947M. This **SRA** funding was over and above regular transfers that go to municipalities.

Housing Funding

The federal government's \$72 billion **National Housing Strategy** is creating a new generation of housing, by increasing affordable housing supply and addressing homelessness, in cities across Canada, giving more Canadians a place to call home.

The **Housing Accelerator Fund** is expected to deliver \$4 billion to municipalities over the coming years that will help remove barriers to housing supply and help build housing more quickly. Funding is expected to begin flowing to successful applicant municipalities in 2023-24.

Transit Funding

\$316M was provided to the Province of Ontario, in 2022, to support cities, including Toronto, in dealing with transit shortfalls.

Through the **Canada Community-Building Fund** (Gas Tax Fund), \$166.6M for 2021-22 and \$174.1M for 2022-23 to the City of Toronto.

Announced \$3 billion in permanent funding per year, beginning in 2026-27, to provide cities and communities the predictable transit funding they need to plan for the future.

Transit Infrastructure Investments

There has been **\$12.6 billion in federal investment for public transit projects in the City of Toronto since 2016 in 89 projects**, including the following federal contributions:

- **Scarborough Subway Extension**—Total costs \$5.6B: Federal \$2.3B (40%), Ontario \$3.3B (60%)
- **Eglinton Crosstown West Extension**—Total costs \$4.7B: Federal \$1.9B (40%), \$2.8B Ontario (60%)
- **Yonge North Subway Extension**—Total cost \$5.6B: Federal \$2.24B, Ontario \$2.26B, York Region \$1.1B
- **GO Transit Expansion**—Total costs \$4.35B (total eligible costs are \$3.79B): Federal \$1.89B (50%)

- **Ontario Line**—Total costs \$13.4B (Total eligible cost \$10.1B): Federal \$4.0B (40%), Ontario \$6.1B + ineligible costs
- **Bloor-Yonge station**—\$1.5B, Federal contribution of \$500M
- **TTC streetcars** estimated \$500M, Federal contribution of \$180M
- **TTC buses** (purchase of new; refurb of old and electric bus pilot) costs of \$1B, Federal contribution of \$442M

Climate Change

Fairbank Silverthorn Storm Trunk Sewer—an enormous new storm sewer being built as the largest flooding prevention project in the city's history running through Davenport (Dufferin St. to Weston Rd.); \$307M Toronto, \$73M Federal



Eglinton Crosstown Oakwood Station