

BUDGET 2024—FUNDING OUR PRIORITIES

NATIONAL DEFENCE & HUMANITARIAN ACTION

We are facing a more dangerous and changed global threat environment—and it is **critical that we invest in the defence and security of Canadians and our Allies.**

Budget 2024 is making investments to tackle global issues that matter to Canadians, including:

- An additional \$8 billion in national defence spending.
- \$1.4 billion per year for global health through Canada's Feminist International Assistance Policy.
- An additional \$350 million to better respond to large-scale and deteriorating humanitarian crises around the world.

Since Budget 2024, we have also announced that:

- ✓ We will spend 2% of our GDP on defence by 2032.
- ✓ We have teamed up with Finland and the United States for the Icebreaker Collaboration Effort to protect the High North and Arctic Region.
- ✓ We will be buying 12 new non-nuclear submarines to boost our naval strength.

AUTO THEFT

Our federal government has already invested in security measures to make cars harder to steal and resources for police to take on auto theft and organized crime. Budget 2024 continues helping law enforcement tackle auto theft more effectively by:

- Changing the Criminal Code to include new crimes for auto theft involving violence or organized crime, using devices to steal cars, and laundering money for criminal organizations.
- Adding stricter penalties if an offender involves a young person in auto theft.
- Amending the Radiocommunication Act to control the sale and use of devices used to steal cars so police can remove them from the market.

To date, these measures have reduced auto theft by 17%.



At Dufferin Grove Park with Environment Minister Steven Guilbeault and Davenport Youth Council

ADVANCING RECONCILIATION

Since 2015, our federal government has invested over \$100 billion to create a new nation-to-nation relationships and meaningful and ongoing reconciliation with Indigenous peoples. Budget 2024 continues this investment by:

- Investing \$243 million in First Nations university, college and post-secondary students.
- Addressing the Residential School legacy through an additional \$96 million to support survivors, their families and communities.
- \$1.1 billion to ensure Indigenous people have fair and equal access to health care.

ARTS, CULTURE & MEDIA

Davenport has an extraordinarily high number of talented artists and creators. Budget 2024 supports our artists, innovators, and those working in our cultural and media sectors:

- \$32 million in funding for the **Canada Music Fund**—something that is so important to Davenport and for which I advocated very strongly.
- Over **\$780 million for the audiovisual industry** through the Canada Media Fund, Telefilm Canada, the Indigenous Screen Office, and the National Film Board of Canada.
- \$31 million for the **Canada Arts Presentation Fund** to support professional arts festivals and performing arts series.
- \$10 million for the **Canada Book Fund** to support authors and book publishers.
- \$58.8 million for the **Local Journalism Initiative** to support written press, community radio and television, and online news services, plus \$42 million for CBC/Radio-Canada news and entertainment programming.

CLIMATE ACTION

Our federal government is committed to achieving both our Paris Accord commitments and net-zero emissions by 2050 in the most cost-effective way (including carbon pricing). There have been over 100 announcements and over \$100 million invested to tackle climate change comprehensively. Budget 2024 continues our commitment:

- Budget 2024 returns fuel proceeds from 2019 to 2024 to small businesses through the \$2.5 billion Canada Carbon Rebate for Small Business.
- Launching a new **\$800 million Canada Greener Homes Affordability Program** to support energy efficiency retrofits for households with low- to median-incomes.
- Keeping people and communities safe from the impacts of climate change, with more than \$1.6 billion to support **Canada's National Adaptation Strategy.**

WORKING HARD FOR DAVENPORT



Clube Asas Do Atlântico Traditional Dinner at Casa dos Açores!



Presenting Louis St. Laurent Award to NATO Secretary General Jens Stoltenberg for his extraordinary leadership



So Much Fun at Do West Fest!



Lots of Smiles talking about the Canada Dental Plan at Abrigo Centre



Great Food and Music at Carleton Village Fun Fair!



Summer Fun Fair at F.H. Miller!



Thanking local business owner Certified Dry Cleaners on St. Clair West



Celebrating Arsenal Do Minho's Festa de São João!



Enjoying MUSE Arts Creative Lab at EarlsCourt Park



A Safe Space for 2SLGBTQIA+: George Chuvaleo Neighbourhood Centre



At the Nia Centre announcing funding for the Black-led Philanthropic Endowment Fund with Ministers Ien and Kherra



Celebrating 50 Years at Christian Boutique on St. Clair



Every Day is Mother's Day: LA Centre



Great Times at the Annual FCJ Street Party!



Davenport Youth Council 2024!



JULIE DZEROWICZ
Member of Parliament
Davenport

BUDGET 2024 REPORT

SUMMER 2024

A MESSAGE FROM YOUR MP

[f](#) [t](#) [i](#) @JULIEDZEROWICZ

Davenport friends & neighbours / amis et voisins de Davenport:

This householder provides highlights of key priorities included in Federal Budget 2024, released earlier this year.

Our federal government's focus is on improving the lives of Canadians by ensuring everyone has a **safe, affordable place to call home, by investing in more affordability measures, by tackling key issues such as auto theft and by continuing to invest in our economic growth and prosperity.**

I am happy with our budget; there are a lot of programs that Davenport constituents have been advocating for (e.g., more funding for science and researchers, federal lands allocated for affordable housing, more for the arts, etc.).

And, I believe that we can do much more to ensure dollars given to the provinces and territories for housing, childcare, health care and other important programs are spent where they are supposed to be spent both transparently and urgently. **Torontonians want to see where their money is going and being spent. Our federal government has given historic funding for health care, childcare, transit, and housing—we need to see results.**

Our budget spending is targeted and responsible to ensure that it does not contribute to higher prices and inflation.

Inflation is a global problem—all Western democracies are battling it. Canada has one of the lowest inflations rates and we are the first country to have reduced interest rates twice. Prices have gone up because of ongoing wars, continued supply chain issues, and climate change, among other things.

A final point—it's important to remind everyone that the federal Conservatives have voted against many of the programs that Canadians have prioritized and benefit from including: the National Child Care Plan, the Canadian Dental Care Plan, the National School Food Program, programs aimed at increasing affordable housing supply and regulations aimed at lowering costs.

It's been great to see so many of you at summer festivals and street parties. Thank you for saying hello and sharing your thoughts. Have a safe rest of your summer!

As always, it's a true pleasure and honour to serve you.

Julie Dzerowicz
Member of Parliament, Davenport

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Scan here to sign up for MP Julie's bi-weekly email update



Feliz Dia de Portugal em Davenport!



Celebrating community at the Fairbank Summerfest!

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BUDGET 2024—HOUSING

Canada's Housing Plan, included in Budget 2024, lays out the government's bold strategy to unlock 3.87 million new homes by 2031. Below are some of the highlights.

Read More

[Budget 2024: More Affordable Homes
budget.canada.ca/2024/report-rapport/chap1-en.html](https://budget.canada.ca/2024/report-rapport/chap1-en.html)

FEDERAL LANDS FOR HOUSING

In 2023, Davenport lost the opportunity to keep and develop the **Canada Post Building** on Queen Street West. **Your advocacy on using public lands for the benefit of local communities is the reason our government is assessing Canada Post Properties, National Defence Lands, and other underutilized federal lands for development.**

Budget 2024 is also providing **\$500 million to launch a new public lands acquisition fund** to buy land from other orders of government to help build middle-class homes. Another **\$117 million will go to top up the Federal Lands Initiative to unlock more federal lands for affordable housing** providers, providing a minimum of 1,500 homes. Budget 2024 will provide **\$1.1 billion over ten years towards the conversion of federal office buildings into homes for Canadians.**

SUPPORT FOR FIRST-TIME BUYERS

For young Canadians, high mortgage payments are a barrier to buying their first home. Budget 2024 is:

- ✓ **Extending mortgage amortizations to 30 years** for first-time buyers purchasing new builds
- ✓ Increasing the **Home Buyers' Plan withdrawal limit from \$35,000 to \$60,000**

MORE FOR RENTERS

Budget 2024 is protecting renters' rights and helping more renters become homeowners:

- ✓ The new Canadian Renters' Bill of Rights protects **renters from unfair practices**
- ✓ The Renters' Bill of Rights also **includes rental payment history in credit scores**, making it easier to build a credit history and qualify for mortgages and other types of loans and credit
- ✓ We are **fighting renovations and predatory landlord practices** by setting aside \$15 million for a Tenant Protection Fund
- ✓ An additional \$15 billion for the **Apartment Construction Loan Program**, to build homes above existing shops and businesses, help build **more than 30,000 additional new homes across Canada**
- ✓ A new **\$1.5 billion Canada Rental Protection Fund** will support affordable housing providers in buying existing affordable units to keep them out of private developer reach



Welcoming 22 families to Habitat for Humanity homes in Davenport!

BUDGET 2024—AFFORDABILITY & HEALTH CARE

MAKING LIFE MORE AFFORDABLE

All major economies, including Canada, have been struggling with inflation, which is caused by ongoing wars, supply chain challenges, and climate change. The federal government has introduced many programs to help things affordable for Canadians.

Budget 2024 continues investing in existing programs by:

- ✓ Increasing the tax-free Canada Child Benefit for eligible families **up to \$7,787 per child in 2024-25**
- ✓ Launching the **\$1 billion Child Care Expansion Loan Program to help build more childcare spaces**
- ✓ Increasing the Canada Workers Benefit to provide people working full-time, low-wage jobs with **up to \$2,739 for working families and \$1,590 for single workers**—plus an additional \$821 for workers with disabilities
- ✓ **Allocating \$2,400 a year to Canadians with disabilities** and providing over \$243 million to cover the cost of the medical forms required to apply for the Disability Tax Credit
- ✓ Continued support for the rollout of the **Canadian Dental Care Plan**. More than 2 million seniors have been approved for the plan and more than 200,000 have already received care for services like cleanings, fillings, and dentures



Thanking Anabela for extraordinary service to Terra Nova with Health Minister Mark Holland

PHARMACARE

Budget 2024 proposes to provide **\$1.5 billion over five years towards implementing the first phase of our National Universal Pharmacare**, which will provide universal, single-payer coverage for contraceptives and diabetes medication treatments.

Diabetes medication (and typical cost per patient)

Insulin
\$900-\$1700
per year

Metformin
\$100
per year

Access to diabetes medication will improve the health of **3.7 million** Canadians with diabetes

Contraceptive medication (and typical cost per patient)

Oral birth control pills
Up to **\$300** per year

Copper intrauterine device (IUD)
Up to **\$100** per year

Hormonal vaginal ring
Up to **\$300** per year

Emergency contraceptives
About **\$30** per dose

Hormonal intrauterine device (IUD)
Up to **\$500** per year

Hormonal implant
Up to **\$300** per year

Contraceptive injection
Up to **\$150** per year

9 million women in Canada will have access to contraceptives & reproductive autonomy

Read More

[Budget 2024: Lifting up Every Generation
budget.canada.ca/2024/report-rapport/chap2-en.html](https://budget.canada.ca/2024/report-rapport/chap2-en.html)

National School Food Program

- ✓ A healthy start for 400,000 kids
- ✓ Peace of mind for parents
- ✓ Fairness for every generation



Read More

[Budget 2024: Lowering Everyday Costs
budget.canada.ca/2024/report-rapport/chap3-en.html](https://budget.canada.ca/2024/report-rapport/chap3-en.html)

BUDGET 2024—ECONOMIC GROWTH & PROSPERITY

GROWING SMALL BUSINESSES

Businesses need support to stay competitive and to scale-up to increase the pace of our economic growth. The government is cutting red tape and providing tools to help businesses expand the use of technological innovations to increase productivity and growth. Key measures in Budget 2024 include:

- **Lifetime Capital Gains Exemption Increase** to \$1.25 million (effective June 25, 2024 and indexed to inflation thereafter). In 2025, Canadians with eligible capital gains of below \$2.25 million will be better off under these changes.

- A new **Canadian Entrepreneurs' Incentive** reducing the inclusion rate to 33.3% on a lifetime maximum of \$2M in capital gains. Including their personal exemption, entrepreneurs will have a combined exemption of at least \$3.25M when selling all or part of a business.
- **Investing in Canadian Start-ups** with \$200 million to increase access to venture capital for entrepreneurs, and to invest in underserved communities.
- **Boosting Government Procurement from Small Businesses** by proposing legislated procurement targets for small- and medium-sized businesses and innovative firms.



"Plug and Play" Bay St. round table with Innovation Minister Champagne

INVESTING IN INNOVATION AND PRODUCTIVITY

Boosting Research, Innovation, and Productivity

- **Strengthening Canada's AI Advantage** with a monumental investment in targeted AI support of over \$2.4 billion, including launching a new AI Compute Access Fund and Canadian Sovereign Compute Strategy, and to support AI adoption across our entire economy. This will help Canadian researchers, start-ups, and businesses scaling up access the computational power and the digital tools they need to compete, and help catalyze the development of Canadian-owned and located AI infrastructure.

- **Enhancing Research Support and Federal Research Grants**, with \$3.5 billion in new investments in modern, high-quality research facilities and infrastructure, which are essential for breakthroughs in Canadian research and science. This also includes \$2.4 billion for core research grants and to foster homegrown, top-tier research talent to ensure our industries and businesses can hire the talent they need to increase productivity and remain on the cutting edge.

- **Modernizing the Scientific Research & Experimental Development tax incentives** and further funding the program with \$600 million over four years, and \$150 million per year ongoing, to boost research and innovation.

Strengthening Investment and Business Growth

- **Huge investment being made to drive Canada's economy towards net-zero by 2050.** Budget 2024 expands eligibility for the **Clean Technology Manufacturing investment tax credit**.
- A new **Electric Vehicle (EV) Supply Chain investment tax credit** to support the EV supply chain and secure the future of Canada's automotive industry.
- **Growing Canada's biofuels sector** to decarbonize heavy industry and different forms of transportation, such as marine, aviation, and rail.

- **Getting projects built faster** with a suite of measures to improve regulatory and permitting processes, focused on reducing timelines, working towards "one project one review".

Cutting Red Tape to Boost Innovation & Business Growth

- **National Regulatory Alignment** to break down the barriers to internal trade that prevent Canada from reaching its full economic potential and that hold back businesses from trading across provincial and territorial borders. Aligning regulations could increase Canada's

GDP per capita by as much as 4 per cent, according to the IMF.

- **Foreign Credential Recognition for health care professionals:** only 58% of an estimated 198,000 internationally educated health professionals in Canada are working in their chosen field. Red tape is holding back tens of thousands of doctors, nurses, and other health care professionals—so the federal government is increasing assessment capacity, and providing support to navigate credential recognition systems.

- **Foreign Credential Recognition for construction workers:** \$50M to streamline the recognition of credentials, which has already helped over 9,000 skilled newcomers receive work placements, and another 20,000 receive low-cost loans to lower the cost of practicing in Canada—ensuring that those with the skills needed to build more homes can do so. We are also calling on provinces to urgently streamline their trades certification standards for interprovincial consistency.

Read More

[Budget 2024: Economic Growth for Every Generation
https://budget.canada.ca/2024/report-rapport/chap4-en.html](https://budget.canada.ca/2024/report-rapport/chap4-en.html)